



ActiveX Kapstream Absolute Return Income Fund (Managed Fund)

Exchange Code: XKAP

Value Date: 02/05/2024

Security Name	Value	% Of Portfolio
Cash Holding	55,580.59	0.53
Kapstream Absolute Return Income Fund NILFEE Class	10,444,011.76	99.47
Total	10,499,592.35	100.00

* Excludes accrued management fees

Security Name	ISIN	Instrument	Currency	Value (AUD)	Portfolio Weight	Underlying Portfolio Weight	Shares/Contracts	Value (Local)	Price
90-DAY BANK BILL Jun24	IRM4	Future	AUD	0	0.00	0.00	-0.585	0	0
AGI Finance Pty Ltd 08/01/2026 FRN SEN SEC	AU3FN0057428	Bond	AUD	360,441.48	3.43	3.45	359,977.1127	360,441.48	100.1285
ANZ Banking Group Ltd 16/01/2034 FRN SUB UNSEC	AU3FN0084026	Bond	AUD	98,755.76	0.94	0.95	97,504.7816	98,755.76	101.283
ANZ Banking Group Ltd 16/05/2033 FRN SUB UNSEC	AU3FN0077939	Bond	AUD	40,517.59	0.39	0.39	39,528.9655	40,517.59	102.501
ANZ Banking Group Ltd 26/07/2029 FRN SUB UNSEC	AU3FN0049128	Bond	AUD	9,341.56	0.09	0.09	9,297.2127	9,341.56	100.477
AUST 10Y BOND FUT Jun24	XMM4	Future	AUD	0	0.00	0.00	1.6128	0	0
AUST 3YR BOND FUT Jun24	YMM4	Future	AUD	0	0.00	0.00	-5.2126	0	0
Asian Development Bank 1.10% 02/03/2028 SUPR SEN U	AU3CB0278091	Bond	AUD	62,541.31	0.60	0.60	71,152.1379	62,541.31	87.898
Athene Global Funding 4.76% 21/04/2027 CORP SECURE	AU3CB0288553	Bond	AUD	203,180.81	1.94	1.95	215,828.1517	203,180.81	94.1401
Ausgrid Finance Pty Ltd 3.75% 30/10/2024 CORP SEN	AU3CB0248318	Bond	AUD	125,690.73	1.20	1.20	126,492.6897	125,690.73	99.3661
Ausgrid Finance Pty Ltd 30/10/2024 FRN SEN SEC	AU3FN0038881	Bond	AUD	193,338.04	1.84	1.85	192,954.057	193,338.04	100.1994
Australian Central Credit 16/09/2031 FRN SUB UNSE	AU3FN0062915	Bond	AUD	36,184.98	0.34	0.35	36,893.7012	36,184.98	98.079
Avanti Finance Ltd 08/06/2025 FRN SEN SEC	AU3FN0060737	Bond	AUD	184,814.2	1.76	1.77	182,971.6756	184,814.2	101.0067
Avanti Finance Ltd 22/02/2026 FRN SEN SEC	AU3FN0066486	Bond	AUD	185,025.41	1.76	1.77	185,522.6115	185,025.41	99.732
Avanti Finance Ltd 5.50% 14/12/2024 CORP SEN SEC	AU3CB0276715	Bond	AUD	6,681.92	0.06	0.06	6,746.2768	6,681.92	99.046
BNK Banking Corp Ltd 30/09/2031 FRN SUB UNSEC	AU3FN0063269	Bond	AUD	21,751.79	0.21	0.21	21,609.1678	21,751.79	100.66
BNP Paribas SA 24/02/2028 FRN SEN UNSEC	FR0014008M24	Bond	AUD	123,129.35	1.17	1.18	123,330.3724	123,129.35	99.8368
BNP Paribas SA 24/02/2028 Fix to Float	FR0014008M32	Bond	AUD	204,489.72	1.95	1.96	216,091.6782	204,489.72	94.631
Bank Australia Ltd 21/02/2028 FRN SEN UNSEC	AU3FN0085031	Bond	AUD	67,163.66	0.64	0.64	65,881.6092	67,163.66	101.946
Bank Australia Ltd 22/02/2027 FRN SEN UNSEC	AU3FN0075461	Bond	AUD	116,200.4	1.11	1.11	114,370.4736	116,200.4	101.6
Bank Australia Ltd 24/11/2025 FRN SEN UNSEC	AU3FN0073797	Bond	AUD	120,049.15	1.14	1.15	118,059.8437	120,049.15	101.685
Bank Australia Ltd 30/10/2026 FRN SEN UNSEC	AU3FN0082509	Bond	AUD	77,281.38	0.74	0.74	76,949.7195	77,281.38	100.431
Bendigo & Adelaide Bank Lt 03/11/2033 FRN SUB UNSE	AU3FN0082517	Bond	AUD	43,311.95	0.41	0.41	42,164.2299	43,311.95	102.722
Bendigo & Adelaide Bank Lt 19/11/2030 FRN SUB UNSE	AU3FN0057410	Bond	AUD	21,397.29	0.20	0.20	20,976.7044	21,397.29	102.005
CAN 2YR BOND FUT Jun24	CVM4	Future	CAD	0	0.00	0.00	10.8784	0	0
CBA 09/11/2032 FRN SUB UNSEC	AU3CB0293769	Bond	AUD	21,212.83	0.20	0.20	20,449.6515	21,212.83	103.732
CBA 12/09/2034 FRN SUB UNSEC	USQ2704MAA64	Bond	USD	61,776.29	0.59	0.59	45,063.0207	40,380.07	89.6084
CBA 13/09/2024 NCD	AU3EC2689828	NCD	AUD	165,898.84	1.58	1.59	168,656.9195	165,898.84	98.3647



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CBA 25/10/2033 FRN SUB UNSEC	AU3FN0082251	Bond	AUD	77,179.77	0.74	0.74	75,895.6138	77,179.77	101.692
CBA 25/10/2033 FRN SUB UNSEC Fixed to Float	AU3CB0303667	Bond	AUD	56,716.32	0.54	0.54	55,340.5517	56,716.32	102.486
CDSITM ITRAXX AUSTRALIAS36V1 5Y USD 20261220		CDS	USD	638.34	0.01	0.01	-	417.25	-
CIP Funding Pty Ltd 3.02% 16/12/2027 CORP COY GUAR	AU3CB0285310	Bond	AUD	117,480.58	1.12	1.12	127,546.7954	117,480.58	92.1078
CNH Industrial Capital Aus 1.75% 08/07/2024 CORP S	AU3CB0281418	Bond	AUD	251,294.95	2.39	2.41	251,404.2207	251,294.95	99.9562
CNH Industrial Capital Aus 5.80% 13/07/2026 CORP S	AU3CB0300812	Bond	AUD	9,202.2	0.09	0.09	8,959.8989	9,202.2	102.7043
CREDABL Warehouse Trust E Note		Bond	AUD	50,199.08	0.48	0.48	49,806.4966	50,199.08	100.7882
CREDABL Warehouse Trust E2 Note		ABS	AUD	35,055.77	0.33	0.34	34,785.4897	35,055.77	100.777
Cash AUD		Cash	AUD	166,880.25	1.59	1.60	-	166,880.25	1
Cash CAD		Cash	CAD	-2,573.37	-0.02	-0.02	-	-2,305.88	1
Cash CHF		Cash	CHF	0	0.00	0.00	-	0	1
Cash CNH		Cash	CNH	31.99	0.00	0.00	-	151.21	1
Cash CNY		Cash	CNY	0	0.00	0.00	-	0	1
Cash EUR		Cash	EUR	-53,991.14	-0.51	-0.52	-	-33,018.02	1
Cash GBP		Cash	GBP	-433.77	0.00	0.00	-	-227.09	1
Cash JPY		Cash	JPY	350.01	0.00	0.00	-	35,246	1
Cash NOK		Cash	NOK	0	0.00	0.00	-	0	1
Cash NZD		Cash	NZD	-9,545.08	-0.09	-0.09	-	-10,523.98	1
Cash PLN		Cash	PLN	0.02	0.00	0.00	-	0.05	1
Cash SGD		Cash	SGD	0	0.00	0.00	-	0	1
Cash USD		Cash	USD	-62,532.53	-0.60	-0.60	-	-40,874.39	1
Charter Hall LWR Pty Ltd 2.08% 03/03/2028 CORP SEN	AU3CB0278117	Bond	AUD	215,589.86	2.05	2.06	247,714.8506	215,589.86	87.0315
Co-operative Bank Ltd/The 05/11/2031 FRN SUB UNSEC	AU3FN0064010	Bond	AUD	16,646.66	0.16	0.16	16,602.1655	16,646.66	100.268
Credit Union Australia Ltd 09/02/2027 FRN SEN UNSE	AU3FN0074787	Bond	AUD	107,059.51	1.02	1.03	105,937.6276	107,059.51	101.059
Credit Union Australia Ltd 23/10/2026 FRN SEN UNSE	AU3FN0084299	Bond	AUD	84,740.82	0.81	0.81	83,801.4069	84,740.82	101.121
Downer Group Finance Pty L 3.70% 29/04/2026 CORP C	AU3CB0262673	Bond	AUD	131,189.44	1.25	1.26	136,506.6943	131,189.44	96.1048
EURO-SCHATZ FUT Jun24	DUM4	Future	EUR	0	0.00	0.00	21.4036	0	0
FXF CHF/JPY 22-05-2024		FX forward	JPY	261.45	0.00	0.00	-	26,328	-
FXF EUR/AUD 21-05-2024		FX forward	AUD	727.66	0.01	0.01	-	727.66	-
FXF JPY/AUD 03-06-2024		FX forward	AUD	-20.54	0.00	0.00	-	-20.54	-
FXF USD/AUD 21-05-2024		FX forward	AUD	-962.4	-0.01	-0.01	-	-962.4	-
FXF USD/EUR 13-05-2024		FX forward	EUR	922.4	0.01	0.01	-	564.09	-
FXF USD/GBP 07-05-2024		FX forward	GBP	1,190.37	0.01	0.01	-	623.19	-
FXF USD/JPY 03-06-2024		FX forward	JPY	1,373.66	0.01	0.01	-	138,330	-
Firstmac Mortgage Funding % 22/05/2048 MBS	AU3FN0034898	ABS	AUD	2,288.29	0.02	0.02	15,284.5333	2,288.29	100.955
Firstmac Mortgage Funding 1.7% 25/02/2051 MBS	AU3FN0051108	ABS	AUD	4,347.78	0.04	0.04	14,493.954	4,347.78	100.469
Flexi ABS Trust 2021-1 1.55% 16/01/2027 ABS EQUI10	AU3FN0059069	ABS	AUD	1,954.99	0.02	0.02	10,014.0046	1,954.99	100.481
Flexi ABS Trust 2021-1 1.9% 16/01/2027 ABS EQUI10.	AU3FN0059077	ABS	AUD	720.32	0.01	0.01	3,689.3701	720.32	100.489
GPT Wholesale Shopping Cen 3.99% 11/09/2024 CORP S	AU3CB0246890	Bond	AUD	36,910.3	0.35	0.35	36,893.7012	36,910.3	100.0447
GTA Finance Co Pty Ltd 2.20% 26/08/2027 CORP COY G	AU3CB0273977	Bond	AUD	84,659.37	0.81	0.81	94,447.8749	84,659.37	89.6361
Great Southern Bank 01/12/2025 FRN SEN UNSEC	AU3FN0073961	Bond	AUD	56,368.78	0.54	0.54	55,340.5517	56,368.78	101.858
HSBC Holdings PLC 21/03/2034 FRN SUB UNSEC	AU3FN0085726	Bond	AUD	77,087.94	0.73	0.74	75,895.6138	77,087.94	101.571
HSBC Holdings PLC 21/03/2034 Fixed to Float SUB	AU3CB0307890	Bond	AUD	90,406.33	0.86	0.87	90,126.0414	90,406.33	100.311
Heartland Australia Group 13/05/2025 FRN COY GUAR	AU3FN0068656	Bond	AUD	340,505.21	3.24	3.26	340,212.6299	340,505.21	100.086



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Heritage and People's Choi 08/02/2027 FRN SEN UNSE	AU3FN0084794	Bond	AUD	111,979.94	1.07	1.07	111,208.1563	111,979.94	100.694
Hyundai Capital Services I 2.12% 24/04/2025 CORP S	USY3815NBE05	Bond	USD	15,689.15	0.15	0.15	10,541.0575	10,255.21	97.2882
Hyundai Capital Services I 3.50% 21/03/2025 CORP S	AU3CB0287530	Bond	AUD	35,869.16	0.34	0.34	36,366.6483	35,869.16	98.632
IC Trust Series 2021-2 0% 15/12/2030 ABS AUTO	AU3FN0065264	ABS	AUD	903.69	0.01	0.01	2,635.2644	903.69	100.984
IC Trust Series 2021-2 0% 15/12/2030 ABS AUTO	AU3FN0065272	ABS	AUD	10,234.47	0.10	0.10	29,831.1926	10,234.47	101.03
IC Trust Series 2021-2 3% 15/12/2030 ABS AUTO	AU3FN0065256	ABS	AUD	22,307.77	0.21	0.21	122,539.7931	22,307.77	100.511
IC Trust Series 2022-1 0% 15/09/2031 ABS AUTO	AU3FN0071320	ABS	AUD	11,079.04	0.11	0.11	14,757.4805	11,079.04	102.279
IC Trust Series 2022-1 0% 15/09/2031 ABS AUTO	AU3FN0071346	ABS	AUD	73,102.74	0.70	0.70	177,089.7655	73,102.74	101.751
IC Trust Series 2023-1 3.85% 12/02/2032 ABS AUTO	AU3FN0075578	ABS	AUD	40,917.32	0.39	0.39	86,963.7241	40,917.32	101.811
IMB Ltd 04/05/2031 FRN SUB UNSEC	AU3FN0060182	Bond	AUD	64,521.82	0.61	0.62	65,881.6092	64,521.82	97.936
IMB Ltd 14/06/2024 FRN SEN UNSEC	AU3FN0078861	Bond	AUD	2,655.66	0.03	0.03	2,635.2644	2,655.66	100.774
Insurance Australia Group 15/06/2044 FRN SUB UNSE	AU3FN0041687	Bond	AUD	11,179.68	0.11	0.11	11,068.1103	11,179.68	101.008
Insurance Australia Group 15/06/2045 FRN SUB UNSE	AU3FN0047544	Bond	AUD	90,664.72	0.86	0.87	89,124.6409	90,664.72	101.728
Insurance Australia Group 15/12/2036 FRN SUB UNSE	AU3FN0055497	Bond	AUD	232,844.74	2.22	2.23	226,632.7356	232,844.74	102.741
International Bank for Rec 3.00% 19/10/2026 SUPR S	AU3CB0236883	Bond	AUD	33,073.1	0.31	0.32	34,258.4368	33,073.1	96.54
International Finance Corp .75% 24/05/2028 SUPR SE	AU3CB0276160	Bond	AUD	97,054.08	0.92	0.93	112,789.3149	97,054.08	86.049
JUDO 13/09/2024 NCD	AU3EC2767699	NCD	AUD	119,239.79	1.14	1.14	121,222.1609	119,239.79	98.3647
Judo Bank Pty Ltd 14/07/2031 FRN SUB UNSEC	AU3FN0061099	Bond	AUD	116,843.89	1.11	1.12	114,897.5264	116,843.89	101.694
Judo Bank Pty Ltd 6.40% 26/09/2025 CORP SEN UNSEC	AU3CB0292480	Bond	AUD	189,603.57	1.81	1.82	189,739.0345	189,603.57	99.9286
Korea Southern Power Co Lt 30/10/2024 FRN SEN UNSE	AU3FN0051199	Bond	AUD	176,626.28	1.68	1.69	176,562.7126	176,626.28	100.036
Liberty Financial Pty Ltd 05/04/2027 FRN SEN UNSEC	AU3FN0067914	Bond	AUD	62,476.96	0.60	0.60	61,454.3651	62,476.96	101.664
Liberty Financial Pty Ltd 17/03/2025 FRN SEN UNSEC	AU3FN0059200	Bond	AUD	172,139.64	1.64	1.65	170,238.0782	172,139.64	101.117
Liberty Financial Pty Ltd 25/05/2026 FRN SEN UNSEC	AU3FN0060505	Bond	AUD	109,634.11	1.04	1.05	108,045.8391	109,634.11	101.47
Liberty Series 2023-1 1.65% 25/06/2054 MBS	AU3FN0074688	ABS	AUD	14,451.85	0.14	0.14	21,082.1149	14,451.85	100.827
Liberty Series 2023-1 2.4% 25/06/2054 MBS	AU3FN0074696	ABS	AUD	59,206.64	0.56	0.57	57,975.8161	59,206.64	102.123
Liberty Series 2023-1 2.75% 25/06/2054 MBS	AU3FN0074704	ABS	AUD	18,964.62	0.18	0.18	18,446.8506	18,964.62	102.8068
Liberty Series 2023-1 Sme % 10/10/2055 MBS	AU3FN0080792	ABS	AUD	16,841.87	0.16	0.16	16,338.6391	16,841.87	103.08
Liberty Series 2023-1 Sme % 10/10/2055 MBS	AU3FN0080800	ABS	AUD	14,731.91	0.14	0.14	14,230.4276	14,731.91	103.524
Lloyds Banking Group PLC 5.68% 06/03/2030 CORP SEN	AU3CB0307338	Bond	AUD	68,634.75	0.65	0.66	68,516.8736	68,634.75	100.172
Lonsdale Finance Pty Ltd 2.45% 20/11/2026 CORP SEN	AU3CB0268548	Bond	AUD	89,459.84	0.85	0.86	94,869.5172	89,459.84	94.2978
Macquarie Bank Ltd 17/06/2031 FRN SUB UNSEC	AU3FN0061065	Bond	AUD	161,678.9	1.54	1.55	160,224.0736	161,678.9	100.908
Macquarie Group Ltd 21/06/2028 FRN SEN UNSEC	US55608KBC80	Bond	USD	102,126.98	0.97	0.98	68,516.8736	66,755.3	97.4294
Metro Finance 2023-1 Trust 3% 18/02/2029 ABS AUTO	AU3FN0076295	ABS	AUD	12,730.44	0.12	0.12	12,385.7425	12,730.44	102.783
Metro Finance 2023-1 Trust 3.5% 18/02/2029 ABS AUT	AU3FN0076303	ABS	AUD	9,232.55	0.09	0.09	8,959.8989	9,232.55	103.043
MyState Ltd 03/11/2031 FRN SUB UNSEC	AU3FN0063889	Bond	AUD	41,144.66	0.39	0.39	41,110.1241	41,144.66	100.084
NAB 13/09/2024 NCD	AU3EC2700369	NCD	AUD	124,424.13	1.19	1.19	126,492.6897	124,424.13	98.3647
National Australia Bank Lt 09/02/2034 FRN SUB UNSE	AU3CB0306462	Bond	AUD	12,717.95	0.12	0.12	12,649.269	12,717.95	100.543
Network Finance Co Pty Ltd 06/12/2024 FRN COY GUAR	AU3FN0040101	Bond	AUD	2,650.39	0.03	0.03	2,635.2644	2,650.39	100.5742
Network Finance Co Pty Ltd 2.25% 11/11/2026 CORP S	AU3CB0268035	Bond	AUD	46,883.19	0.45	0.45	50,597.0759	46,883.19	92.66
New Terminal Financing Co 12/07/2024 FRN SEN SEC	AU3FN0036984	Bond	AUD	49,209.53	0.47	0.47	49,015.9172	49,209.53	100.395
Newcastle Greater Mutual G 14/02/2029 FRN SEN UNSE	AU3FN0085023	Bond	AUD	179,739.34	1.71	1.72	177,616.8184	179,739.34	101.195
ORDE WAREHOUSE TRUST B CLASS 3		ABS	AUD	42,175.84	0.40	0.40	41,900.967	42,175.84	100.656
ORDE WAREHOUSE TRUST B CLASS 4		ABS	AUD	57,383.34	0.55	0.55	56,921.7103	57,383.34	100.811
ORDE WAREHOUSE TRUST B CLASS 5		ABS	AUD	21,806.68	0.21	0.21	21,609.1678	21,806.68	100.914



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Orde 2.3% 11/06/2055 MBS	AU3FN0085064	ABS	AUD	94,600	0.90	0.91	93,288.3586	94,600	101.406
Orde 3.1% 11/06/2055 MBS	AU3FN0085080	ABS	AUD	27,228.6	0.26	0.26	26,879.6966	27,228.6	101.298
Orde 5.7% 11/06/2055 MBS	AU3FN0085098	ABS	AUD	5,321.02	0.05	0.05	5,270.5287	5,321.02	100.958
OurMoneyMarket Warehouse Trust 1 Class B		ABS	AUD	4,664.97	0.04	0.04	4,643.9314	4,664.97	100.453
OurMoneyMarket Warehouse Trust 1 Class C		ABS	AUD	72,530.35	0.69	0.69	72,111.3847	72,530.35	100.581
OurMoneyMarket Warehouse Trust 1 Class D		ABS	AUD	66,241.43	0.63	0.63	65,697.4569	66,241.43	100.828
PROSPArus Trust 2024-1 2% 20/03/2028 ABS LEND29.7	AU3FN0083762	ABS	AUD	41,845.37	0.40	0.40	41,637.177	41,845.37	100.5
PROSPArus Trust 2024-1 2.6% 20/03/2028 ABS LEND29	AU3FN0083770	ABS	AUD	5,828.08	0.06	0.06	5,797.5816	5,828.08	100.526
Partners Group Holdings Lt 23/12/2026 FRN SEN UNSE	AU3FN0065454	Bond	AUD	35,992.67	0.34	0.34	35,312.5425	35,992.67	101.9259
Pepper Money Ltd/Australia 06/05/2026 FRN SEN UNSE	AU3FN0087508	Bond	AUD	63,246.35	0.60	0.61	63,246.3448	63,246.35	100
Pepper Money Ltd/Australia 10/05/2024 FRN SEN UNSE	AU3FN0068391	Bond	AUD	74,826.54	0.71	0.72	74,841.508	74,826.54	99.98
Pepper Residential Securit 1.6% 12/03/2061 MBS	AU3FN0050688	ABS	AUD	14,865.63	0.14	0.14	59,029.9218	14,865.63	100.548
Pepper Residential Securit 1.8% 12/06/2062 MBS	AU3FN0053468	ABS	AUD	13,272.33	0.13	0.13	75,895.6138	13,272.33	100.875
Pepper Residential Securit 2.1% 18/11/2060 MBS	AU3FN0047841	ABS	AUD	1,587.54	0.02	0.02	13,176.3218	1,587.54	100.453
Plenti Funding Trust No. 2 Class 4		ABS	AUD	5,036.9	0.05	0.05	5,007.7929	5,036.9	100.5814
Plenti Funding Trust No. 2 Class 5		ABS	AUD	5,575.25	0.05	0.05	5,534.4505	5,575.25	100.7371
Plenti PL-Green 2022-1 Tru 4.55% 11/01/2030 ABS CN	AU3FN0066452	ABS	AUD	1,114.49	0.01	0.01	2,635.2644	1,114.49	100.285
Plenti PL-Green 2022-1 Tru 6.75% 11/01/2030 ABS CN	AU3FN0066460	ABS	AUD	1,792.16	0.02	0.02	4,216.423	1,792.16	100.79
Plenti PL-Green ABS Trust % 11/01/2034 ABS CNSM10	AU3FN0074571	ABS	AUD	44,952.78	0.43	0.43	95,923.623	44,952.78	100.506
Plenti PL-Green ABS Trust % 11/01/2034 ABS CNSM10	AU3FN0074597	ABS	AUD	26,219.22	0.25	0.25	30,358.2455	26,219.22	101.786
Plenti PL-Green ABS Trust % 11/01/2034 ABS CNSM10	AU3FN0074605	ABS	AUD	2,280.71	0.02	0.02	2,635.2644	2,280.71	101.998
Plenti PL-Green ABS Trust 1.62% 11/01/2034 ABS CN	AU3FN0074589	ABS	AUD	29,625.04	0.28	0.28	63,246.3448	29,625.04	100.458
Plenti PL-Green ABS Trust 4.8% 11/01/2034 ABS CNS	AU3FN0074613	ABS	AUD	2,837.54	0.03	0.03	3,267.7278	2,837.54	102.339
Plenti PL-Green ABS Trust 5.8% 11/06/2035 ABS CNS	AU3FN0083937	ABS	AUD	2,672.13	0.03	0.03	2,635.2644	2,672.13	101.399
Plenti PL-Green ABS Trust 7.8% 11/06/2035 ABS CNS	AU3FN0083945	ABS	AUD	3,232.21	0.03	0.03	3,162.3172	3,232.21	102.21
QIC Finance Shopping Cente 15/08/2025 FRN COY GUAR	AU3FN0049490	Bond	AUD	93,604.64	0.89	0.90	92,550.4846	93,604.64	101.1386
RAF ABS Series 2024-1 3.2% 08/08/2031 ABS AUTO 9.0	AU3FN0082442	ABS	AUD	3,190.24	0.03	0.03	3,162.3172	3,190.24	100.883
RAF ABS Series 2024-1 5.5% 08/08/2031 ABS AUTO 9.0	AU3FN0082459	ABS	AUD	3,505.12	0.03	0.03	3,425.8437	3,505.12	102.314
Resimac MBS Trust % 11/05/2059 MBS	AU3FN0079752	ABS	AUD	46,152.25	0.44	0.44	44,272.4414	46,152.25	104.246
Resimac MBS Trust 2.65% 09/01/2055 MBS	AU3FN0075834	ABS	AUD	86,042.26	0.82	0.82	83,801.4069	86,042.26	102.674
Royal Bank of Canada/Sydney 17/05/2024 FRN SEN UNSE	AU3FN0078135	Bond	AUD	43,682.51	0.42	0.42	43,218.3356	43,682.51	101.074
SCENTRE GROUP 29/05/2024 PN	AU3EP0338560	Bond	AUD	10,505.16	0.10	0.10	10,541.0575	10,505.16	99.6594
SPY US ETF 18/10/2024 Put 413.6786		Option	USD	-2,291.93	-0.02	-0.02	-	-1,498.12	-
SPY US ETF 18/10/2024 Put 462.3467		Option	USD	5,884.83	0.06	0.06	-	3,846.62	-
SWAP IRS X AUD/ 20240829		Swap	AUD	4,274.03	0.04	0.04	-	4,274.03	-
SWAP IRS X AUD/ 20250404		Swap	AUD	10,243.21	0.10	0.10	-	10,243.21	-
SWAP IRS X AUD/ 20250615		Swap	AUD	1,349.99	0.01	0.01	-	1,349.99	-
SWAP IRS X AUD/ 20250707		Swap	AUD	-9,341.36	-0.09	-0.09	-	-9,341.36	-
SWAP IRS X AUD/ 20251125		Swap	AUD	2,143.06	0.02	0.02	-	2,143.06	-
SWAP IRS X AUD/ 20270125		Swap	AUD	24,219.02	0.23	0.23	-	24,219.02	-
SWAP IRS X AUD/ 20270606		Swap	AUD	8,921.98	0.08	0.09	-	8,921.98	-
SWAP IRS X AUD/ 20270622		Swap	AUD	664.14	0.01	0.01	-	664.14	-
SWAP IRS X AUD/ 20280207		Swap	AUD	15,386.89	0.15	0.15	-	15,386.89	-
SWAP IRS X AUD/ 20280208		Swap	AUD	38,001.58	0.36	0.36	-	38,001.58	-



Security Name	ISIN	Instrument	Currency	Value (AUD)	Portfolio Weight	Underlying Portfolio Weight	Shares/Contracts	Value (Local)	Price
SWAP IRS X AUD/ 20320204		Swap	AUD	7,262.06	0.07	0.07	-	7,262.06	-
SWAP IRSTM AUD/ 20251108		Swap	AUD	-254.77	0.00	0.00	-	-254.77	-
SWAP IRSTM AUD/ 20260331		Swap	AUD	2,286.42	0.02	0.02	-	2,286.42	-
SWAP IRSTM AUD/ 20260523		Swap	AUD	249.47	0.00	0.00	-	249.47	-
SWAP IRSTM AUD/ 20260830		Swap	AUD	2,374.94	0.02	0.02	-	2,374.94	-
SWAP IRSTM AUD/ 20260913		Swap	AUD	809.6	0.01	0.01	-	809.6	-
SWAP IRSTM AUD/ 20261123		Swap	AUD	49	0.00	0.00	-	49	-
SWAP IRSTM AUD/ 20270219		Swap	AUD	4,822.34	0.05	0.05	-	4,822.34	-
SWAP IRSTM AUD/ 20270311		Swap	AUD	244.57	0.00	0.00	-	244.57	-
SWAP IRSTM AUD/ 20280331		Swap	AUD	-3,167.42	-0.03	-0.03	-	-3,167.42	-
SWAP IRSTM AUD/ 20281127		Swap	AUD	-266.07	0.00	0.00	-	-266.07	-
SWAP IRSTM AUD/ 20290219		Swap	AUD	-2,243.17	-0.02	-0.02	-	-2,243.17	-
SWAP IRSTM AUD/ 20290311		Swap	AUD	1,206.06	0.01	0.01	-	1,206.06	-
SWAP IRSTM AUD/ 20331123		Swap	AUD	-33.24	0.00	0.00	-	-33.24	-
SWAP IRSTM AUD/ 20340219		Swap	AUD	-669.12	-0.01	-0.01	-	-669.12	-
SWAP IRSTM AUD/ 20340311		Swap	AUD	3,465.26	0.03	0.03	-	3,465.26	-
SWAP IRSTM NZD/ 20250713		Swap	NZD	1,466.06	0.01	0.01	-	1,616.41	-
SWAP IRSTM NZD/ 20250719		Swap	NZD	1,256.51	0.01	0.01	-	1,385.37	-
SWAP IRSTM NZD/ 20250727		Swap	NZD	2,595.82	0.02	0.02	-	2,862.03	-
SWAP IRSTM NZD/ 20250816		Swap	NZD	157.12	0.00	0.00	-	173.24	-
SWAP IRSTM NZD/ 20251109		Swap	NZD	1,389.82	0.01	0.01	-	1,532.36	-
SWAP IRSTM NZD/ 20260422		Swap	NZD	193.34	0.00	0.00	-	213.17	-
SWAP OIS USD/ 20270527		Swap	USD	19,859.33	0.19	0.19	-	12,981.05	-
SWAP OISM USD/ 20240603		Swap	USD	0	0.00	0.00	-	0	-
SWAP OISTM USD/ 20251231		Swap	USD	-5,136.07	-0.05	-0.05	-	-3,357.19	-
Series 2017-1 REDS Trust 1.7% 22/08/2048 MBS	AU3FN0034153	ABS	AUD	1,517.89	0.01	0.01	10,541.0575	1,517.89	101.134
SocietyOne PL Trust 2.8% 20/12/2030 ABS CNSM12.5	AU3FN0078036	ABS	AUD	15,662.89	0.15	0.15	33,889.4998	15,662.89	101.161
SocietyOne PL Trust 3.55% 20/12/2030 ABS CNSM12.5	AU3FN0078044	ABS	AUD	23,937.89	0.23	0.23	31,886.6989	23,937.89	101.869
SocietyOne PL Trust 3.95% 20/12/2030 ABS CNSM12.5	AU3FN0078051	ABS	AUD	10,293.52	0.10	0.10	13,703.3747	10,293.52	101.93
SocietyOne PL Trust 4.8% 20/12/2030 ABS CNSM12.5	AU3FN0078069	ABS	AUD	8,335.86	0.08	0.08	11,068.1103	8,335.86	102.198
Societione Funding Trust No. 2 Class B		ABS	AUD	136,898.5	1.30	1.31	136,243.1678	136,898.5	100.481
Societione Funding Trust No. 2 Class C		ABS	AUD	62,212.17	0.59	0.60	61,823.3021	62,212.17	100.629
Stockland Trust 1.62% 27/04/2026 CORP COY GUAR	XS1812887443	Bond	EUR	78,353.12	0.75	0.75	50,597.0759	47,916.47	94.7022
Suncorp Group Ltd 01/12/2038 FRN SUB UNSEC	AU3FN0075644	Bond	AUD	100,632.92	0.96	0.96	96,187.1494	100,632.92	104.622
Suncorp Group Ltd 27/06/2034 FRN SUB UNSEC	AU3FN0081386	Bond	AUD	39,295.39	0.37	0.38	38,211.3333	39,295.39	102.837
Teachers Mutual Bank Ltd 16/06/2026 FRN SEN UNSEC	AU3FN0061016	Bond	AUD	62,567.51	0.60	0.60	62,719.292	62,567.51	99.758
Teachers Mutual Bank Ltd 28/10/2025 FRN SEN UNSEC	AU3FN0072740	Bond	AUD	87,669	0.83	0.84	86,963.7241	87,669	100.811
Triton Bond Trust 2023-1 i 1.9% 09/08/2054 MBS	AU3FN0075230	ABS	AUD	24,085.95	0.23	0.23	23,717.3793	24,085.95	101.554
Triton Bond Trust 2023-1 i 2.3% 09/08/2054 MBS	AU3FN0075248	ABS	AUD	15,093.95	0.14	0.14	14,757.4805	15,093.95	102.28
US 2YR NOTE (CBT) Jun24	TUM4	Future	USD	0	0.00	0.00	2.4508	0	0
US 5YR NOTE (CBT) Jun24	FVM4	Future	USD	0	0.00	0.00	0.1528	0	0
US ULTRA BOND CBT Jun24	WNM4	Future	USD	0	0.00	0.00	0.3742	0	0
Uniting Church NSW Trust A 12/12/2029 FRN SUB UNSE	AU3FN0051801	Bond	AUD	32,269.5	0.31	0.31	32,150.2253	32,269.5	100.3715
VER Finco Pty Ltd 2.40% 21/09/2028 CORP SEN UNSEC	AU3CB0283059	Bond	AUD	19,841.37	0.19	0.19	22,663.2736	19,841.37	87.5486



Security Name	ISIN	Instrument	Currency	Value (AUD)	Portfolio Weight	Underlying Portfolio Weight	Shares/Contracts	Value (Local)	Price
VOLKSWAGEN AG 30/05/2024 PN	AU3CB0309318	Bond	AUD	105,023.05	1.00	1.01	105,410.5747	105,023.05	99.6324
Vicinity Centres Trust 27/06/2025 FRN COY GUAR	AU3FN0048799	Bond	AUD	133,017.6	1.27	1.27	131,763.2184	133,017.6	100.9524
Volkswagen Financial Servi 2.40% 28/08/2024 CORP S	AU3CB0266013	Bond	AUD	173,128	1.65	1.66	173,927.4483	173,128	99.5402
Volkswagen Financial Servi 4.95% 13/04/2026 CORP C	AU3CB0298438	Bond	AUD	13,598.78	0.13	0.13	13,703.3747	13,598.78	99.2367
Volkswagen Financial Servi 5.30% 09/02/2027 CORP C	AU3CB0306470	Bond	AUD	10,574.2	0.10	0.10	10,541.0575	10,574.2	100.3144
WBC 13/09/2024 NCD	AU3EC2698423	NCD	AUD	165,898.84	1.58	1.59	168,656.9195	165,898.84	98.3647
WBC SUB FTV 16/08/2024 T2 16/08/2029	XS1663477187	Bond	AUD	334,265.22	3.18	3.20	325,455.1494	334,265.22	102.707
Westpac 03/04/2034 FRN SUB UNSEC fix to float	AU3CB0308278	Bond	AUD	165,769.26	1.58	1.59	166,548.7081	165,769.26	99.532
Westpac 03/04/2034 FRN SUB UNSEC	AU3FN0086328	Bond	AUD	119,989.78	1.14	1.15	118,586.8966	119,989.78	101.183
Westpac Banking Corp 23/06/2033 FRN SUB UNSEC	AU3FN0079091	Bond	AUD	35,859.67	0.34	0.34	34,785.4897	35,859.67	103.088
Westpac Banking Corp 23/11/2031 FRN SUB UNSEC	US961214DF70	Bond	USD	9,839.78	0.09	0.09	6,551.2672	6,431.77	98.1755
iShares iBoxx \$ High Yield Corporate Bond Fund	US4642885135	Equity	USD	0.61	0.00	0.00	0.0053	0.4	76.76
Total				10,444,011.76	99.47	100.00			