

Update of information

Date of issue | 26 September 2025

Update to buy and sell spreads

The buy/sell spread is a type of transaction cost incurred when buying and selling the underlying assets of the portfolio. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the costs of buying and selling the assets as a consequence of their transaction. The spreads will reflect costs such as brokerage, stamp duty, underlying security spreads and other government taxes or charges.

Buy/sell spreads applied to Funds will be adjusted up or down over time in line with sustained changes in transaction costs experienced by a Fund.

The Responsible Entity has reviewed current transaction costs and determined to adjust the buy/sell spreads for the Fund(s) listed in the table below. These changes apply to transactions effective 26 September 2025.

We will continue to monitor transaction costs in the market on a daily basis and adjust the buy/sell spreads accordingly. This means the buy/sell spread on any Fund may vary day to day and could fluctuate significantly.

Buy and sell spreads will be determined and applied in the same manner as disclosed in each Fund's offer document, which can be found on our website, www.fidante.com.au or by contacting our Investor Services team on 1300 721 637, during Sydney business hours.

Effective 26 September 2025, buy/sell spreads will be as set out in the table below:

Fund	APIR code	Previous Buy / Sell Spread	Current Buy / Sell Spread (as at 26 September 2025)
Bentham Syndicated Loan Fund	CSA0046AU	+0.43%/-0.43%	+0.40%/-0.40%
Bentham Syndicated Loan Fund NZD	N/A	+0.43%/-0.43%	+0.40%/-0.40%
Bentham Professional Syndicated Loan Fund	All classes (including CSA0048AU, CSI7530AU)	+0.43%/-0.43%	+0.40%/-0.40%

Bentham Global Opportunities Fund	All classes (including HOW6814AU, HOW5722AU, HOW7031AU)	+0.30%/-0.30%	+0.28%/-0.28%
Bentham Asset Backed Securities Fund – Class I	HOW2852AU	+0.10%/-0.10%	No change
Bentham Global Income Fund	CSA0038AU	+0.22%/-0.22%	+0.17%/-0.17%
Bentham Global Income Fund NZD	N/A	+0.22%/-0.22%	+0.17%/-0.17%
Bentham Professional Global Income Fund	All classes (including CSA0045AU, CSI7384AU, CSI0473AU, CSI6218AU)	+0.22%/-0.22%	+0.17%/-0.17%
Bentham High Yield Fund	CSA0102AU	+0.16%/-0.16%	No change
Bentham Defensive Income Fund	All classes (including HOW4919AU, CSI0521AU)	+0.10%/-0.10%	No change

Where can I find out more information?

For updated information about a Fund, please contact your financial adviser, visit our website **www.fidante.com** or call our Investor Services team on 1300 721 637, during Sydney business hours.

The information in this document is provided by Fidante Partners Limited (ABN 94 002 835 592, AFSL 234668) as responsible entity and issuer of interests in Bentham Asset Backed Securities Fund ARSN 622 644 866, Bentham Global Opportunities Fund ARSN 623 308 841, Bentham Global Income Fund NZD ARSN 165 696 417, Bentham Defensive Income Fund ARSN 649 969 540 and Bentham Syndicated Loan Fund NZD ARSN 165 696 300, and by Fidante Partners Services Limited (ABN 44 119 605 373, AFSL 320505) as responsible entity and issuer of interests in Bentham High Yield Fund ARSN 088 907 224, Bentham Global Income Fund ARSN 105 898 271, Bentham Professional Global Income Fund ARSN 109 991 095, Bentham Professional Syndicated Loan Fund ARSN 111 433 071, and Bentham Syndicated Loan Fund ARSN 110 077 159. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS and target market determination (TMD) (if applicable) relating to the Fund(s) and consider that document before making any decision about the Fund(s).