

Update of Information

Date of Issue | 18 September 2026

Challenger Solutions Spectrum Systematic Alpha Fund

(ARSN 658 703 934, APIR HOW8852AU)

Fidante Partners Limited (ABN 94 002 835 592, AFSL 234668) (**Fidante**) in its capacity as responsible entity of the Challenger Solutions Spectrum Systematic Alpha Fund (ARSN 658 703 934, APIR HOW8852AU) (**Fund**) issued the Fund's Product Disclosure Statement dated 18 May 2026 (**PDS**) and ASIC Benchmarks and Disclosure Principles Report dated 18 May 2026 (**Benchmark Report**), which also forms part of the PDS.

This notification to unitholders of the Fund constitutes a continuous disclosure notice for the purposes of section 675 of the *Corporations Act 2001* (Cth) and an update to the PDS pursuant to *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055* on the basis that the information contained is not materially adverse.

Where relevant, the information should be read in conjunction with the PDS and Benchmark Report. Potential investors should read the PDS and this update in its entirety before applying to invest in the Fund. The defined terms have the same meaning as the PDS unless otherwise stated.

Update to the Investment Team

Challenger Investment Solutions Management Pty Ltd (**Challenger Solutions**), the investment manager of the Fund, has advised that Jerome Yim, Co-Head of Investment Solutions and Co-Portfolio Manager, will be departing Challenger Solutions. Jerome's last day will be 18 September 2026.

Following Jerome's departure, Marco Barchmann will continue to oversee the Fund's investment management responsibilities with the support of the broader investment team. Jerome's departure does not result in any change to the Fund's investment objective, investment strategy, investment process, risk profile or other key attributes.

Disclosure Document - Updated wording

The following section in the **ASIC Benchmarks and Disclosure Principles Report** has been updated as follows:

Section	Previous disclosure	Updated disclosure
Benchmark Report, Disclosure Principle 2: Investment Manager, page 4	The key investment team includes Marco Barchmann, Co-Head of Investment Solutions and Co-Portfolio Manager, and Jerome Yim, Co-Head of Investment Solutions and Co-Portfolio Manager.	The key investment team includes Marco Barchmann, Senior Portfolio Manager – Alternatives. References to Jerome Yim as a member of the investment team are no longer applicable on and from 18 September 2026. The biography of Jerome Yim is deleted.

Further information

For more information about the Fund or this announcement, please refer to the Fidante website www.fidante.com or email info@fidante.com.au.

The information in this document is provided by Fidante Partners Limited (ABN 94 002 835 592, AFSL 234668) as responsible entity and issuer of interests in the Fund. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS and Target Market Determination relating to the Fund and consider that document before making any decision about the Fund.
