

Kapstream Absolute Return Income *Plus* Fund

The Kapstream Absolute Return Income Plus Fund (the Fund) aims to deliver a steady stream of income, with enhanced return potential and medium-term capital stability through an alternative approach to fixed income investing.

About the Fund

The Fund is an actively managed, absolute return fixed income strategy that aims to deliver a superior stream of income while maintaining capital stability over the medium to long term. The Fund aims to outperform the RBA Cash Rate across market cycles, with a strong emphasis on risk management and low volatility outcomes.

Who is this Fund suitable for?

The Fund may be suitable for investors who:



Seek overall fixed income returns via a higher yielding, predominantly investment grade portfolio



Seek a global, diversified absolute return-oriented portfolio of predominantly investment-grade fixed income securities



Have a medium investment timeframe and a low risk/return profile

Why invest with Kapstream?

Capital preservation focus: Protecting capital is considered in decisions, with fund risks actively managed.

Consistent income: Targeting a portfolio of high-quality fixed interest investments with the aim of producing a steady quarterly income stream through the cycle.

Dynamic, unconstrained approach: Aiming to invest wherever the best risk-adjusted opportunities can be found, irrespective of traditional benchmark indices.

Global diversification: A broad opportunity set spanning geographies, sectors and the capital structure that may complement other asset classes.

Liquidity: Our liquidity framework targets a liquid portfolio, allowing us to potentially act as a liquidity provider to issuers and investors as their needs change.

Fund at a glance

OBJECTIVE

The Fund aims to provide a steady stream of income and capital stability over the medium to long term with low volatility.

BENCHMARK

RBA Cash Rate

INCEPTION DATE

06 November 2019

DISTRIBUTION FREQUENCY

Generally quarterly

MINIMUM INVESTMENT

\$10,000 or \$1,000 with Regular Savings Plan

MANAGEMENT FEE

0.60% p.a. including GST

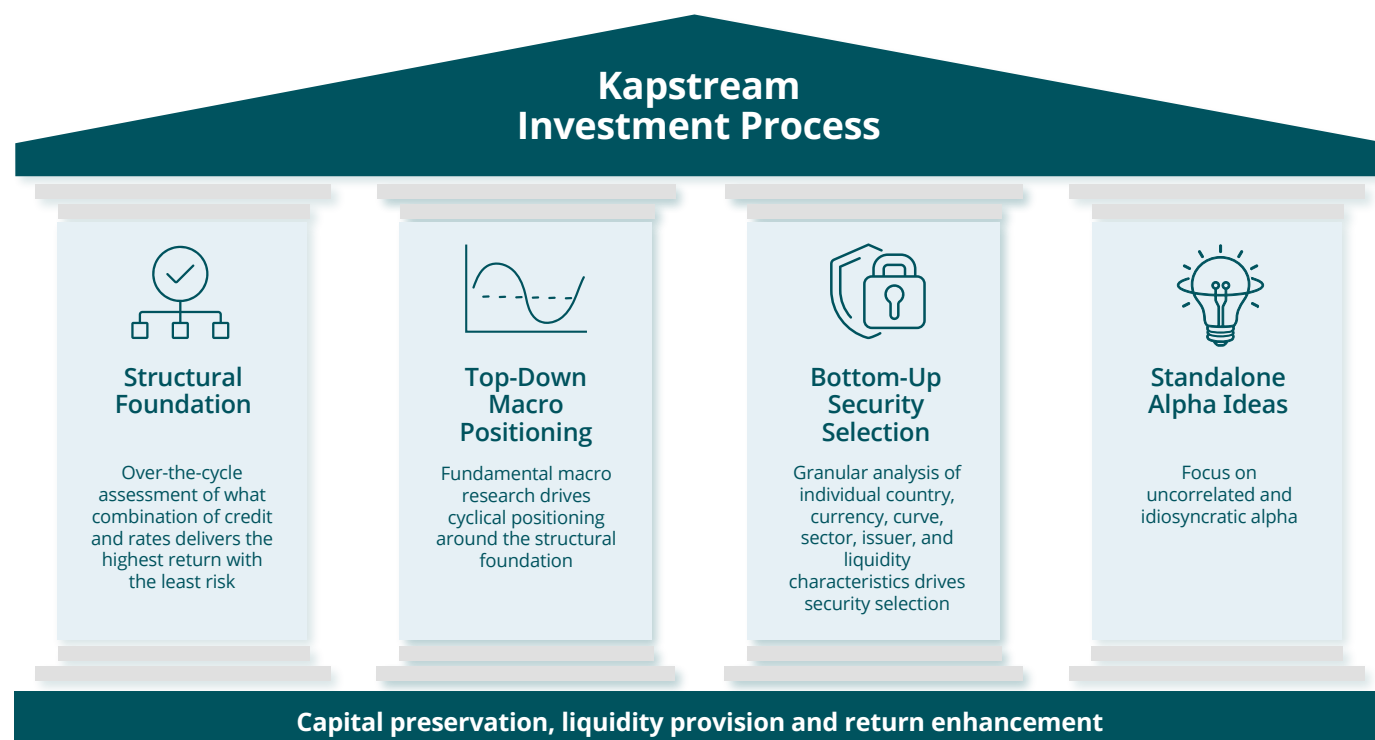
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FUND GUIDELINES

- Duration limits: -2 to +2 years
- Target return: cash plus 3-4%
- Target volatility: <3% p.a.
- Credit quality: >75% investment grade

The Kapstream process



About Kapstream Capital

Kapstream Capital was founded on the simple belief: that by removing the constraints inherent in conventional benchmark-relative fixed income portfolio strategies, and by setting absolute return targets and absolute risk limits, portfolios can be constructed using predominantly investment grade assets that more closely meet the true requirements of investors in preserving capital and delivering consistent absolute returns.

Find out more

For more information, please contact your local Fidante Business Development Manager on **1300 721 637** or visit **kapstream.com**

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