

Continuous Disclosure Notice and Product Disclosure Statement Update

Date of issue | 13 August 2025

Important update on the removal of Funds from mFund

Fidante Partners Limited (ABN 94 002 835 592, AFS Licence No. 234668) (**FPL**) and Fidante Partners Services Limited (ABN 44 119 605 373, AFS Licence No. 320505) (**FPSL**) in their respective capacity as the responsible entity of the funds listed in the table below (**Funds** and each a **Fund**) issued the respective Fund's product disclosure statement as set out below (**PDS**).

Fund Name	Responsible Entity	ARSN	APIR code	ASX mFund code	PDS Date
Alphinity Australian Share Fund	FPL	092 999 301	PAM0001AU	ALH01	17 Oct 22
Alphinity Concentrated Australian Share Fund	FPL	089 715 659	HOW0026AU	ALH02	23 Nov 23
Alphinity Sustainable Share Fund	FPL	093 245 124	HOW0121AU	ALH03	6 April 23
Bentham High Yield Fund	FPSL	088 907 224	CSA0102AU	BAM03	21 Nov 24
Bentham Professional Syndicated Loan Fund	FPSL	111 433 071	CSA0048AU	BAM04	21 Nov 24
Bentham Professional Global Income Fund	FPSL	109 991 095	CSA0045AU	BAM05	21 Nov 24
Bentham Asset Backed Securities Fund	FPL	622 644 866	HOW2852AU	BAM06	21 Nov 24
Greencape Broadcap Fund	FPL	121 326 341	HOW0034AU	GCC01	23 Nov 23
Kapstream Absolute Return Income Fund	FPL	124 152 790	HOW0052AU	KAP01	21 Nov 24
Merlon Australian Share Income Fund	FPL	090 578 171	HBC0011AU	MLO02	21 Nov 24

This notification to unitholders of the Fund constitutes a continuous disclosure notice for the purposes of section 675 of the *Corporations Act 2001* (Cth) and an update to the PDS pursuant to *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055* on the basis that the information contained is not materially adverse.

Where relevant, the information should be read in conjunction with the PDS. Potential investors should read the PDS and this update in its entirety before applying to invest in the Fund. The defined terms have the same meaning as the PDS unless otherwise stated.

Important Update on the removal of Funds from mFund

On 28 November 2023, ASX [announced](#) its decision to wind down and close the ASX Managed Fund Settlement Service (**mFund**). We are writing to inform you that Fidante Partners Limited (**FPL**) and Fidante Partners Services Limited (**FPSL**), together (**Fidante**) as the responsible entity of the respective Funds, has been granted approval by the ASX for the removal of the Funds from mFund on Monday 22 September 2025 (**mFund Removal Date**).

For new investors

New investors will not be permitted to submit applications into the Funds via mFund after the daily fund request cut-off time (per ASX Settlement Operating Rules) of 11am on **Monday, 18 August**. Applications submitted after this time will not be processed.

For existing mFund investors

Importantly, your investment in the relevant Fund will be retained and your investment will be converted into a direct holding with Fidante.

You can continue to make additional investments or redeem units in the Funds via your broker until 11am on **Friday 12 September 2025**. Applications or redemptions submitted after this time will not be processed.

A 'blackout' period will apply from **Monday 15 September 2025 to Friday 19 September 2025**, where existing investors will not be able to transact with the Fund through their broker. This is to facilitate the transition of the investor holdings from the mFund register to a direct holding.

Please contact your broker or Fidante for further information on the above matters.

How to transact after the mFund Removal Date

Once your investment has been converted into a direct holding with Fidante (by no later than Monday 22 September), it will no longer appear on your Holder Identification Number (HIN) and all instructions in relation to your investment (including applications, redemptions and change of contact details) must be made directly to us, rather than via your broker.

Shortly after your investment has been converted into a direct holding with Fidante, a confirmation will be sent to you with your new unitholder reference number and details on how to access and manage your holding via our online InvestorServe platform. You may choose to transfer your direct holding to a Platform after this time.

What do I need to do?

As your mFund investment will be converted into a direct holding, we will be required under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) and related rules (AML/CTF law) to collect certain information from you.

Please complete the relevant Identity Verification Form attached which can be found at fidante.com/au/mfunds and return it along with required identification, ensuring it is received by us (via email or post) before **Friday 12 September 2025**.

Fidante will handle personal information, including in relation to the customer identity verification process, in accordance with our Privacy Policy, available on our website at www.fidante.com/au/privacy. Our unit registry, Boardroom Pty Limited will also handle personal information in accordance with its privacy policy, available on its website at www.boardroomlimited.com.au.

Restrictions on your holding if we do not receive your Identity Verification form

If we do not receive the requested information, we may be required to place a holding “lock” on your account to ensure compliance with the AML/CTF laws which will mean that **certain restrictions will apply**.

For example, where your distribution preference is to reinvest (DRP), you will no longer be eligible to reinvest the distributions you receive as a unitholder in the Fund and the responsible entity will update the distribution preference on your behalf from DRP to cash. We may withhold your distribution payment in a non-interest bearing account where we do not have your bank account details, until we receive the requested information. In addition, investors seeking to reinstate their DRP will be required to submit a new distribution preference election.

You also will not be able to add to your investment and there will be **delays in the issuer paying redemption proceeds** to you in relation to any redemption requests received.

You may convert your mFund holding prior to the mFund Removal Date

To avoid the risk of any restrictions being placed on your holding, you are able to convert your mFund holding to a direct holding prior to the mFund Removal Date, via instruction to your broker prior to **Friday 12 September 2025**. The Identity Verification Form should simultaneously be completed and returned to Fidante for processing. Please contact your broker or Fidante for further information.

Please refer to the summary of key dates on the following page.

Summary of key dates

Event	Date
Last date for new investors to apply for units via mFund	Monday, 18 August 2025
Last date for application and redemptions for settlement via the mFund settlement service	Friday 12 September 2025
Return completed AML/KYC Identity Verification Form to Fidante (see section above)	Prior to Friday 12 September 2025
mFund Black out period	Monday 15 September 2025 to Friday 19 September 2025
mFund Removal Date	Monday 22 September 2025

Further information & Contact Details

ASX's information page regarding the closure of mFund and their FAQs, can be located at: <https://www.asx.com.au/markets/trade-our-cash-market/overview/mfund/mfund-wind-down-and-closure>

If you have any questions regarding the Fund or the mFund closure process, please visit fidante.com/au/mfunds, contact your broker or financial adviser, email us at info@fidante.com.au or call the Fidante Investor Services team on 1300 721 637 or +61 2 8023 5428 from outside Australia during Sydney business hours.

The information in this document is provided by Fidante Partners Limited (ABN 94 002 835 592, AFSL 234668) and Fidante Partners Services Limited (ABN 44 119 605 373, AFS Licence No. 320505) (Fidante Partners, we, our) in their respective capacity as the responsible entity and issuer of interests in the relevant Fund listed in the table above. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS and Target Market Determination (if applicable) relating to a Fund and consider that document before making any decision about a Fund.
