

Ares Global Credit Income Fund

An alternative solution to traditional fixed income designed to deliver higher steady income and diversification with a focus on capital preservation.

Why Invest in the Fund?



Attractive income in a low yield world

Seeks to focus on assets that offer **enhanced income** and **shorter duration** in an environment where global yields remain compressed.



Focus on downside protection

Emphasis on **capital preservation, volatility management and mitigating downside risk**, which is consistent with the investment philosophy employed across the Ares platform.



Nimble and tactical portfolio management

Multi-asset framework designed to capture real-time **shifts in relative value** across asset classes, **market dislocations**, and **idiosyncratic credit opportunities**.



Diversification across a broad opportunity set

US\$5.4 trillion² opportunity set across the U.S. and European corporate bonds, bank loans and alternative credit markets.

The Opportunity in Credit

Ares has a long history of demonstrated performance in the Fund's asset classes with a compelling track record of capital preservation.

As yields remain compressed, Ares believes investors looking for higher and stable income should focus on asset classes that offer attractive relative yields and low correlation to traditional asset classes. Within higher yielding loans, corporate bonds and alternative credit, Ares has the expertise and experience to dynamically allocate capital based on the best relative value on offer. We believe diversification across asset categories is an opportunity to achieve attractive returns, manage risk and focus on capital preservation.

Bank Loans

25 - 50%

Allocation Range

4 - 7%

Target Return (gross)⁴

Corporate Bonds

25 - 50%

Allocation Range

4 - 7%

Target Return (gross)⁴

Alternative Credit³

20 - 40%

Allocation Range

2 - 5%

Target Return (gross)⁴

Fund Characteristics

Investment Objective

The Fund aims to provide stable monthly income with a focus on downside protection across various market cycles by investing in a diversified portfolio of credit assets.

Target Distribution¹

3-4% per annum
(paid monthly)

Investment Timeframe

At least 3 to 5 years

Performance Objective

Bloomberg AusBond Bank Bill Index + 3-4%

Duration Band

1.0 to 2.5 years

Management Fee

0.75% p.a. of the net asset value of the Fund

About Ares Management LLC

Ares Management LLC (Ares) is a leading global alternative investment manager operating integrated businesses across Credit, Private Equity, Real Estate Secondary Solutions and Strategic Initiatives. Ares scale and tenure in credit markets define their platform:

Scale to capitalise on a broad opportunity set

A manager with approximately 2,000 employees worldwide providing the scale to capitalise on global opportunities across credit and alternative markets.

The edge of being a pioneer and leader in global credit

Underwriting and managing credit since 1997 with a leading position in US and European direct lending has positioned Ares well to capitalise on the convergence of traditional direct lending and broadly syndicated markets.

The power of the Ares platform

A collaborative approach producing differentiated diligence and access to preferential economics for investors.



As at September 30, 2021

a. AUM amounts include funds managed by Ivy Hill Asset Management, L.P., a wholly owned portfolio company of Ares Capital Corporation and registered investment adviser.

About Ares Australia Management

Ares Australia Management (AAM) is a strategic joint venture between related entities of Ares Management LLC and Fidante Partners formed in 2019 in order to coordinate the marketing and investment management of investor capital from Australia and New Zealand for Ares' various Credit, Private Equity and Real Estate strategies. AAM combines Ares' robust suite of demonstrated investment strategies with Fidante's broad investor distribution, local fund reporting and back office administration.

Ares Australia Management



Teiki Benveniste
Head of Ares Australia Management

Ares Portfolio Managers



Charles Arduini
Partner,
Alternative Credit



Seth Brufsky
Partner, Co-Head of
Global Liquid Credit



Samantha Milner
Partner,
Global Credit



Boris Okuliar
Partner, Co-Head of
Global Liquid Credit

Find out more

Contact your local Fidante
Partners Business
Development Manager or
call the Fidante Partners'
Adviser Services Team on
1800 195 853 or visit us at
www.aresmgmt.com.au



All data as of September 30 2021. Past performance is not indicative of future results. Downside protection or diversification does not guarantee profit or protect against loss of investment capital or value. Neither the responsible entity nor the investment manager guarantees your capital or any particular rate of return.

Important Information

This material has been prepared by Ares Australia Management Pty Ltd ABN 51 636 490 732 (AAM), the investment manager of the Ares Global Credit Income Fund (ARSN 639 123 112) (the Fund) and is current as at the date of publication. AAM is an Authorised Representative No. 001280423 of Fidante Partners Limited ABN 94 002 835 592 AFSL 234668 (Fidante). Fidante is a member of the Challenger Limited group of companies (Challenger Group) and is the issuer and responsible entity of the Fund. Other than information which is sourced from Fidante in relation to the Fund, Fidante is not responsible for the information in this publication, including any statements of opinion. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable to your circumstances. The Fund's Target Market Determination and Product Disclosure Statement (PDS) available at www.fidante.com should be considered before making a decision about whether to buy or hold units in the Fund(s). To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance. Any projections are based on assumptions which we believe are reasonable but are subject to change and should not be relied upon. Fidante has entered into arrangements with Ares and AAM in connection with the distribution and administration of financial products managed by Ares or AAM. In connection with those arrangements, Fidante or AAM may receive remuneration or other benefits. Fidante is not an authorised deposit-taking institution (ADI) for the purpose of the Banking Act 1959 (Cth), and its obligations do not represent deposits or liabilities of an ADI in the Challenger Group (Challenger ADI) and no Challenger ADI provides a guarantee or otherwise provides assurance in respect of the obligations of Fidante. Investments in the Fund are subject to investment risk, including possible delays in repayment and loss of income or principal invested. The performance, the repayment of capital or any particular rate of return on your investments are not guaranteed by any member of the Challenger Group nor AAM or its related bodies corporate.

Please refer to the index definitions and important index disclosure on the website at www.aresmgmt.com.au.

- Neither the responsible entity nor the investment manager guarantees your capital or any particular rate of return.
- Source: Credit Suisse Leveraged Loan Index, Credit Suisse Western European Leveraged Loan Index, ICE BofA US High Yield Index, ICE BofA European Currency High Yield Constrained Index, CMBS Private Label (Barclay's Non-Agency Agg, Ares INsight database, and Intex. As of September 30, 2021. Assumes a 1.16 EUR/USD exchange rate where applicable.
- Alternative Credit is comprised of global asset backed securities including but not limited to residential mortgage backed securities, commercial mortgage backed securities and collateralised loan obligations.
- No assurance can be made that target returns will be achieved and actual results may differ materially. Asset-level target gross returns do not reflect management fees and other expenses and are not a reliable indicator of future performance and no guarantee or assurance is given that such returns will be achieved or that an investment will not result in a loss. Target returns are based on management's assumptions, which may differ from actual events or conditions, and assume the reinvestment of proceeds from asset liquidations, income, and other earnings.

Ref: AAM-00207