

NovaPort Smaller Companies Fund

The NovaPort Smaller Companies Fund (the **Fund**) is an award-winning fund designed for investors who want to access capital growth and diversified returns via smaller companies. The Fund invests primarily in companies which are outside the 100 largest companies listed on the Australian Securities Exchange. While some companies can include start-up businesses with small operations, many are household names.

Benefits of investing with NovaPort Capital

Provides access to the future large companies, today

The NovaPort Smaller Companies Fund provides investors access to smaller companies which have the potential to grow faster than their large company counterparts and the general market, as well as providing portfolio diversification.

Managed by an experienced team incentivised to outperform

The Fund is managed by an experienced team of three who have been managing Australian small and microcap companies collectively for over 60 years. NovaPort Capital is majority owned by its Principals, which incentivises them to outperform.

Underpinned by a disciplined investment philosophy and process

NovaPort Capital takes an active, fundamental approach to investing in smaller companies and only invests in companies which it believes has the highest level of potential returns.

Investment Approach

NovaPort Capital (**NovaPort**) is a benchmark unaware, active investment manager whose investment approach is underpinned by the belief that there are significant investment opportunities in smaller companies due to inefficiencies within the market.

NovaPort invests with high conviction in the companies selected for the portfolio, with the potential for lower turnover and higher returns. Their fundamental, research-led approach focusses on buying companies with improving outlooks at a significant discount to their assessed valuation. NovaPort pays particular attention to the underlying quality of company earnings, industry structure and management with an aim to limit downside risk.

NovaPort's investment process is built on a considerable research effort which conducts in-depth proprietary research via field visits and meetings with company management, competitors, customers and suppliers. In addition, NovaPort studies demographics, industry trends and the competitive environment in which the company operates. NovaPort applies a disciplined, research-based process to its management of the Fund's investment.

About NovaPort Capital

NovaPort is a boutique Australian equities manager specialising in Australian small and microcap ASX-listed companies. NovaPort was founded in 2010 by its Principals, Alex Milton and Sinclair Currie, who had previously worked together as co-portfolio managers within Challenger Limited's smaller companies team.

NovaPort is a benchmark unaware, active investment manager. As high conviction investors, NovaPort invests in a concentrated number of companies at any given time, resulting in portfolios that have generally low turnover of securities.

Fund Facts

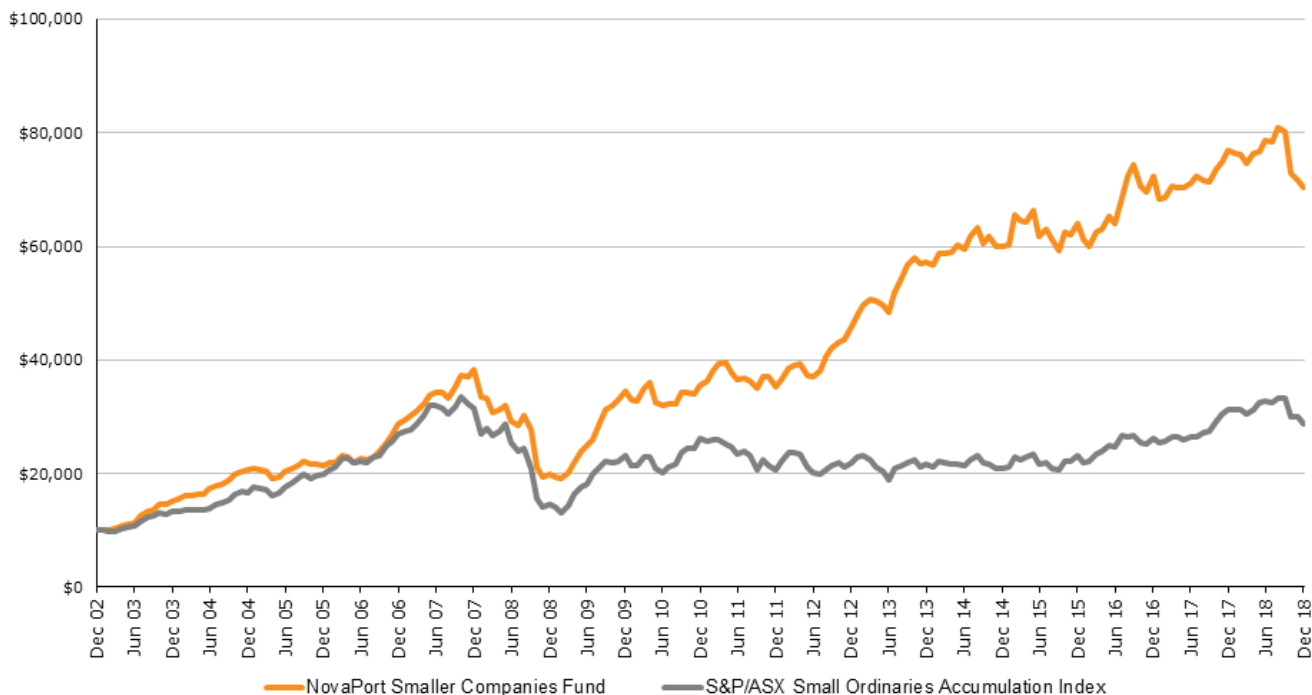
Objective	To outperform the S&P/ASX Small Ordinaries Accumulation Index over rolling three-year periods.
Inception date	31 December 2002
Typical number of holdings	25-45
Distributions	Quarterly
Management fee (+ performance fee)	0.90% p.a. (+20%)*
Buy/sell spread	+/- 0.30%

* The performance fee is applied on the difference between the Fund's daily return (after fees and expenses and after adding back any distributions paid) above the benchmark.

NovaPort Capital has a strong track record of managing small company investments

The graph below illustrates the historical success of the NovaPort Capital team. The performance shown demonstrates the growth of \$10,000 invested at inception in the NovaPort Smaller Companies Fund compared to the S&P/ASX Small Ordinaries Accumulation Index.

Value of \$10k invested since fund inception (net of fees)¹



Investment Team



Alex Milton
Principal
26 years' experience



Sinclair Currie
Principal
24 years' experience



Mitch Ryan
Senior Analyst
14 years' experience

Contact

For further information, please contact Fidante Partners Investor Services

Phone: 13 51 53

Email: info@fidante.com.au

Website: www.fidante.com.au

For financial planner enquiries, please contact your local Business Development Manager or

Email: bdm@fidante.com.au

www.novaportcapital.com.au



¹ As at 31 December 2018. Past performance is not a reliable indicator of future performance. Returns are calculated after fees have been deducted and assume distributions have been reinvested. No allowance is made for tax when calculating these figures. Fund inception date is 31 December 2002.

Information contained in this publication is current as at 31 December 2018 and is provided by NovaPort Capital Pty Ltd ABN 88 140 833 656 AFSL 385 329 (NovaPort) as investment manager of the NovaPort Smaller Companies Fund (Fund). Fidante Partners Limited ABN 94 002 835 592, AFSL 234668 (Fidante Partners) is the responsible entity and issuer of interests in the Fund. The information is intended solely for holders of an Australian Financial Services Licence or other wholesale clients (as defined in the Corporations Act 2001 (Cth)). It is intended to be general information only and not financial product advice and has been prepared without taking into account any person's objectives, financial situation or needs. Each person should, therefore, consider its appropriateness having regard to these matters and the information in the product disclosure statement (PDS) for the Fund before deciding whether to acquire or continue to hold an interest in the Fund. The PDS can be obtained from your financial adviser, our Investor Services team on 13 51 53, or on www.fidante.com.au. Past performance is not an indicator of future performance.