

Update of information

Date of issue | 28 March 2024

Update to Ares Diversified Credit Fund (ARSN 644 797 599, APIR HOW7354AU) (the Fund).

Ares Australia Management Pty Ltd (AAM), the Fund's Investment Manager, has appointed Ares Capital Management II LLC to be the Fund's Sub-Adviser effective 29 March 2024. This appointment replaces the Fund's existing Sub-Adviser, Ares Management LLC. Ares Capital Management II LLC is a wholly owned subsidiary of Ares Management LLC (together referred to as Ares). The change in Sub-Adviser between related entities has been made after a review by Ares to determine the most appropriate entity to act as the Fund's Sub-Adviser from an Ares organisational structure, regulatory and licencing perspective.

Ares is a leading global alternative investment manager operating three integrated businesses across credit, private equity, and real estate. Ares is a wholly owned subsidiary of Ares Management Corporation, which is listed on the New York Stock Exchange and one of the largest global alternative asset managers. Ares investment groups collaborate with the goal of delivering innovative investment solutions and consistent and attractive investment returns for investors throughout market cycles.

Fidante Partners Limited (Fidante) and AAM remain as Responsible Entity and Investment Manager for the Fund respectively.

References in the Fund's Information Memorandum to Ares Management LLC are replaced with Ares Capital Management II LLC.

There is no change to how the Fund is managed, to the investment management team, or to Ares' investment process or philosophy.

Where can I find out more information?

If you have any further questions regarding this notice, please contact your financial adviser or call our Investor Services team on 1300 721 637 (or +612 8023 5428 from outside Australia) during Sydney business hours.

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